

WE CAN MAKE A DIFFERENCE IN YOUR LIFE®

CO-OP
TOLEDO
CREDIT UNION

Consumer Cents

News for Co-op Toledo Credit Union Members

Helping You Achieve Financial Security

Fall 2011

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Hours:

Monday-Thursday 9-5

Friday 9-6

web site: www.cooptcu.com

SPECIAL HOLIDAY HOURS:

Fri, November 25th

9:00 am – 12:00 pm

HOLIDAY CLOSINGS:

Columbus Day - October 10th

Veteran's Day - November 11th

Thanksgiving Day - November 24th

Christmas - December 26th

New Year's - January 2nd

DATES TO REMEMBER:

International Credit Union Day
October 20th

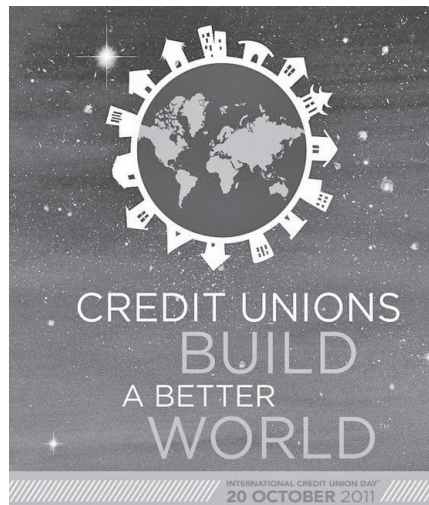
Halloween – October 31st

Daylight Saving Ends
November 6th

NEW AUTO LOANS AS LOW AS 2.74% APR!

Stop by the Credit Union and get **preapproved** for your new car purchase today. Too busy to stop by...let us take your application over the phone or apply on line at www.cooptcu.com. We'll give you fast and easy approval to get you in that new car quicker. When you are already preapproved you know what your payments are before you even walk into the car dealers showroom floor.

INTERNATIONAL CREDIT UNION DAY



On October 20, 2011, credit union members around the world will celebrate International Credit Union Day, an event to commemorate the credit union movement's impact and achievements. In honor of this special day, Co-op Toledo Credit Union will be following our annual tradition of giving out red delicious apples to all the members that stop by the credit union on October 20th.

Since 1948, International Credit Union Day has been celebrated annually on the third Thursday of October. Each year, the international event affords the opportunity to remember credit unions' proud history and promote awareness of and support for the credit union difference. This year's theme, "Credit Unions Build a Better World," celebrates the important economic and social contributions credit unions make to their communities worldwide. It also aligns cooperatively owned and controlled credit unions with the greater cooperative business sector and the United Nations, which will launch the International Year of Cooperatives 2012 later this year.

Credit unions are recognized as a force for positive economic and social change and have provided significant value in both developed and emerging nations. International Credit Union Day is sponsored by World Council of Credit Unions (WOCCU), the international trade association and development agency for credit unions worldwide, and numerous national credit union trade associations and federations around the world.

DIVIDEND NEWS

Your Board of Directors voted to pay dividends on Share Balances as listed below.

SHARE BALANCE	RATE	APY
\$100 to \$19,999.99	.10%	.10%
\$20,000 and over	.40%	.40%

CERTIFICATES

6 month/\$1,000 min.	.25%	.25%
12 month/\$1,000 min.	.55%	.55%
24 month/\$5,000 min.	.75%	.75%

YOUR CREDIT UNION...THERE TO SERVE!





FannieMae[®] PROGRAM

FOR BANK OWNED HOMES

Many people inquire about purchasing a foreclosed, bank owned property. In our current market this can be a great way to get a fantastic deal on a new home. Most of the time individuals purchase these homes with traditional financing. However, Fannie Mae is offering special financing options when purchasing a home they currently own, this program is called Home Path. There are many great features of this program including the fact that there is no appraisal required since the sale's price will be used as the property value. This can save you both time and money during the loan process. A second feature is a low down payment, varying between 3% - 5% dependent upon your credit score. This program also does not require PMI, another great monthly money saver. A final attribute to this program is that it applies to all occupancy types. This means investment properties and second homes are included along with primary residences. If you have been contemplating buying, now is a great time to act so you don't miss out on these deals. Contact the credit union if you would like more information or to get a free pre-approval.

STEPS TO HELP AVOID DEBIT CARD FRAUD

- Always check ATMs and gas pumps for extra devices that may have been placed by fraudsters attempting to skim your card details. Do not use any ATM with loose parts or keypads missing the standard Braille dots - inform the financial institution or gas station of the potential problem.
- Be conscious of anyone very near you at the ATM to avoid intentional distraction by fraudsters attempting to steal your card. Fraudsters have also been known to "shoulder surf" at the ATM in an attempt to view a victim entering his/her PIN.
- Try to avoid using standalone ATMs often found in convenience stores, hotels, bars, etc. Devices which intercept and record the ATM phone line tones can be more easily utilized in these locations than in more permanent ATM installations.
- Take the time to carefully review your debit card statement for unauthorized charges. Checking recent activity online daily or weekly is even better than waiting for your statement.
- Avoid using your debit card for online purchases. It is much more difficult and time consuming to recover lost funds from a checking/savings account than it is to contest charges with a credit card company. Designating one credit card for online purchases only is also prudent because it limits exposure and allows you to quickly identify the method of compromise.
- Avoid using computers you do not have full control over for online banking. This includes any public venue that provides a computer with Internet access.
- Be aware that if you give your debit/credit card to a restaurant employee for payment, when the employee walks away to charge the card, it is easy for that employee to copy the card's magnetic stripe using a small handheld skimmer. These skimmers allow fraudsters to replicate your credit card at a later date for fraudulent transactions. This is why, when dining overseas, restaurant employees often bring the mobile card processor to you.



(Source, Dragon Research Group)